



Elders and Grain Growers Full Service **Multi-Grade Barley Contract**

Elders offers grain growers full service

Elders has a local, dedicated grain team available to work with you to provide agronomic advice, seed, fertilisers and agricultural chemicals as well as easy access to prices, cash prices, forward contract options, pool options and on-time payments.

Grain experience plus local service

Our dedicated grain teams have a wealth of experience in the grain industry. This experience includes managing grain pools via a specialist grain trading team and managing forward contracts with the support and service of your local Elders branch.

Agronomic advice and farm supplies

Elders offers specialist agronomists trained to provide local advice, support and supply of seeds, fertilisers and agricultural chemicals. Our soil tests help with paddock output, crop selection, pest diagnosis and seed selection



Multi-Grade Barley Contract

- Flexibility of a multi-grade contract
- Priced at port but you can deliver into any silo within the port zone
- GTA quality required at receipt
- Fixed price
- Fixed tonnage
- Minimum contract tonnage of 20 metric tonnes
- Nil tolerance on contract tonnage

Undertaking a Multi-Grade Barley Contract

Elders offers port based bid prices on a daily basis and these are available from your local Elders branch.

Important points to note about grain contracts

- You need to be authorised to enter into a contract on behalf of the registered grower or entity.
- By undertaking a contract with Elders you are accepting the terms and conditions of the contract including the GTA Standard Terms and Conditions.
- Grain contracts are legal and binding whether you have contracted in person or over the phone.



Elders

Warehouse transfer into our Multi-Grade Barley Contract

If your grain is warehoused and you haven't already undertaken a Multi-Grade Barley Contract, you will need to contact your local Elders branch for a contract number. Once you have your contract number you can contact your bulk handling company (BHC) directly to transfer your grain to Elders.

Payment

You will be paid 30 days from the end of week of the delivery of your grain on a load-by-load basis.

Costs

Deliveries to your local site.

You will incur the relevant location differential from your local site to port, and any applicable state and federal levies from your contract price. Elders uses the GTA Location Differentials relevant for the season.

Note: Elders does not accept direct to port deliveries for this contract type.

Location differentials

A location differential represents the cost of moving your grain from silo to port. If you have a port-based contract and you deliver to an up-country site, you will incur a location differential cost from your contract price. For Multi-Grade Barley Contracts the GTA Location Differentials for the relevant season will apply. These location differentials are available on the Elders website at www.elders.com.au

Adjustments for quality

Deliveries to a Multi-Grade Barley Contract are paid at a flat price for quality.

Grade spreads

Grade spreads are the relative price difference between Malt 1 and other grades on your contract. Grade spreads are published daily on our bid sheet. You are able to fulfil your contractual obligations by delivering one or a combination of the grades stated on your contract.

GST

The contract prices quoted on the Elders bid sheet are exclusive of GST. You will therefore be paid GST in addition to your contract price.

Levies

Elders is obliged to deduct all statutory state and federal levies from your grain deliveries.

Contract washout

If for any reason a contract cannot be fulfilled in full or in part, Elders may negotiate settlement by a contract washout. The washout value is the difference between the contracted price and the cost of replacing the tonnage on the day of washout to enable Elders to meet its own forward selling obligations.

Risk

You need to be aware that commodity markets can be volatile and contract prices are likely to fluctuate on a daily basis. Multi-Grade Barley Contracts are binding even in a rising market.

Terms and conditions

This document is intended for general information only and should be read in conjunction with the GTA Standard Terms and Conditions which are available on the Elders website at www.elders.com.au.

Disclaimer

This document has been prepared for general information only and is not intended as advice. For specific financial and/or marketing advice you should contact an appropriately qualified advisor.

**For further information
contact your local Elders branch
or visit www.elders.com.au**

